



Ontario Racing Management Inc.
Distribution of Purse Funding
Fiscal Year 2023 (April 1, 2022- March 31, 2023)



Racetracks (Source of Fund)	Racetracks Payment (LTFA Purse)	HIP (LTFA & HIP)	Additional Purse Enhancements Payment (LTFA)	Transition Payment(LTFA)	Total
Woodbine	27,293,800.00	9,124,209.00			36,418,009.00
Mohawk	17,949,705.00	9,970,200.00			27,919,905.00
Fort Erie Live Racing	3,500,000.00	1,074,073.00	293,610.00		4,867,683.00
Ajax Downs	588,908.00	319,502.00	163,000.00	1,500,000.00	2,571,410.00
Clinton Raceway	515,159.00	173,300.00	74,400.00	63,195.00	826,054.00
Dresden	375,743.00	50,400.00	54,604.00	46,343.00	527,090.00
Flamboro	7,059,508.00	569,400.00	971,103.00	191,522.00	8,791,533.00
Georgian	2,271,183.00	645,200.00	287,001.00	57,018.00	3,260,402.00
Grand River	2,829,953.00	881,900.00	353,088.00	70,176.00	4,135,117.00
Hanover	507,251.00	201,200.00	74,400.00	63,195.00	846,046.00
Hiawatha	717,508.00	117,200.00	104,202.00	88,473.00	1,027,383.00
Kawartha	606,468.00	86,100.00	89,298.00	75,834.00	857,700.00
Lakeshore	430,171.00	9,100.00	64,493.00	54,730.00	558,494.00
Rideau Carleton	4,213,482.00	471,200.00	510,393.00	100,878.00	5,295,953.00
WFA	7,197,394.00	412,000.00	941,442.00	188,598.00	8,739,434.00
After Care(OSAS-Longrun)	429,570.00				429,570.00
Totals	76,485,803.00	24,104,984.00	3,981,034.00	2,499,962.00	107,071,783.00



Ontario Racing Management Inc.
Distribution of Non-Purse Funding
Fiscal Year 2023 (April 1, 2022- March 31, 2023)



Racetracks & Applicable Recipient	Capital Improvement	Operational (Racetrack & Transition)	Operational Enhancement	Administration	Horse Improvement	Total
Woodbine						-
Mohawk						-
Fort Erie Live Racing	1,086,192.85	5,714,000.00	1,642,811.40			8,443,004.25
Ajax Downs		2,000,000.00				2,000,000.00
Clinton Raceway	164,604.07					164,604.07
Dresden	260,167.33	286,000.00	228,168.25			774,335.58
Flamboro	474,155.21					474,155.21
Georgian	192,616.75					192,616.75
Grand River	260,140.39					260,140.39
Hanover	424,557.17					424,557.17
Hiawatha	513,714.81	546,000.00				1,059,714.81
Kawartha	537,117.35	432,000.00				969,117.35
Lakeshore	493,697.00	338,000.00				831,697.00
Rideau Carleton	673,011.92					673,011.92
WFA	512,315.12					512,315.12
ORM, Inc.				3,900,000.00		3,900,000.00
EHIP-SB					4,375,000.00	4,375,000.00
EHIP-TB					4,375,000.00	4,375,000.00
QROOI					1,000,000.00	1,000,000.00
Equine Research					250,000.00	250,000.00
Totals	5,592,289.97	9,316,000.00	1,870,979.65	3,900,000.00	10,000,000.00	30,679,269.62



Ontario Racing Management, Inc.
Eligible Uses of Administration Funds
Fiscal Year 2023 (April 1, 2022 - March 31, 2023)

FY2023

LTFA Fund Received as Administration	3,900,000.00
HST(Paid to CRA as HST of Admin Fund)	448,672.57
Net Income from LTFA	3,451,327.43
Salaries and Wages	560,702.55
Corporate Services	340,165.51
Industry Development	188,656.00
Stake Engage & Communication	185,012.32
Supplies and Equipment	18,868.58
Travel & Meals	10,701.02
Management Fee - WEG	620,000.00
Government mandated TCO2 drug testing expenses	365,858.24
Licensing fees expenses	1,061,374.04
Income Taxes	64,306.05
Misc. Revenue	(154,058.48)
Total Net Expenses	3,261,585.83
Excess Admin Fund After Tax	189,741.60

Note:

Excess funds associated to various staffing shortages, regulatory rebates and interest earned from bank